

The following information is provided to help you understand your rights and responsibilities as a recipient of financial aid at Truett McConnell University.

- All funds that are received under the Federal Title IV, state aid, and TMU funds will be used for educational expenses related to attendance at Truett McConnell University.
- All loan funds received are the responsibility of the student or parent to repay in accordance with the published standards under the promissory notes. Student Stafford loans have deferment options; please refer to the information that is sent by your chosen lender.
- Students cannot owe a repayment or overpayment of any grant or be in default on an educational loan through Federal Title IV, unless satisfactory arrangements to repay or otherwise resolve the overpayment or default are in place.
- All funds received by Truett McConnell University from federal, state, or institutional funds will be applied to the student account in the TMU Business Office. All Financial aid is disbursed on a semester basis. Funds in excess of all the charges are refunded to the student no later than 14 days after the credit occurred. Federal and state grants may be posted to the student account prior to TMU actually receiving the funds. Institutional funds or institution controlled funds cannot create a credit on a student's account.
- Students with completed financial aid files will have their aid disbursed to their account approximately one month after the beginning of the semester.
- All Federal Stafford Loan funds will be received by Electronic Funds Transfer (EFT) process. All loans are payable in two equal payments. Half-time (6+ hours) enrollment is required to qualify for all federal loans.
- Less than full-time enrollment (12+ hours) may result in the cancellation or adjustment of some of your aid.
- Aid will be awarded only to students who are maintaining Satisfactory Academic Progress (SAP). SAP standards are provided on our website under SAP Policy.
- Federal Work Study or Institutional Work Study is a part-time job, and work is required for payment. Payment for work is provided semi-monthly. Job interview and identification requirements are needed prior to beginning any job.
- Financial aid will not be applied to the student's account if full admission is not accomplished. Estimated aid is awarded to qualifying provisionally admitted students, but aid will not be paid until full admission is accomplished.
- You are responsible for any documentation required to complete your admission process.
- Students must notify the TMU Financial Aid Office should there be a change in plans to enroll, or if funds are received from other sources not listed on the award letter.
- Know and comply with the deadlines for application.
- Report any changes promptly: household size, number enrolled in post-secondary education, address changes, enrollment changes, etc. Failure to report these changes to the Financial Aid Office may result in an over-award and subsequently having to



repay funds. Maintain good attendance in keeping with institutional attendance policy as defined in the University catalog.

- Funds must be used to meet educational costs.

Notice of Privacy Rights

The Family Educational Rights and Privacy Act of 1974 (FERPA) designed to protect student rights regarding education records maintained by the institution also cover Truett McConnell University. Under this act, students may inspect and review education records maintained by the institution that pertain to them; challenge the content of records on the grounds that they are inaccurate, misleading or a violation of privacy or other rights; and control disclosures from their education records with certain exceptions. **The written policy can be obtained from the Registrar's Office.**